

Mayor and City Council

Agenda Item Request

Meeting Date: 4/2/2013

Type: Ordinance / Regulations / Resolution

Call to Podium:

Tom Loneragan, Economic Development Director

Agenda Item Title:

Resolution authorizing the City Manager to execute a grant agreement with the Department of Business and Economic Development (DBED) to support the costs associated with the Frederick Avenue Corridor & Vicinity Development Capacity Study

Responsible Staff and Department:

Tom Loneragan, Economic Development Director

Desired Outcome from Council:

Vote on Resolution

Public Hearing History	
Introduction Date:	4/2/2013
Advertisement Date:	
Public Hearing Date:	
Record Held Open Date:	
Policy Discussion Date:	
Anticipated Adoption Date:	

SUPPORTING BACKGROUND ON NEXT PAGE

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Supporting Background Information:

In December, Mayor & Council approved a resolution authorizing the City Manager to negotiate and execute an Agreement with Sage Policy Group to provide Consulting and Facilitation Services for the City of Gaithersburg's Frederick Avenue Corridor & Vicinity Development Capacity Study, for a total not to exceed \$118,000. To help support the costs associated with this study, staff applied for a \$50,000 grant from DBED's Maryland Economic Development Assistance Authority and Fund ("MEDAAF") Program. The Secretary of the Department has determined that the proposed project is consistent with the provisions of the Act which established the MEDAAF program, and has approved an award of grant funds from MEDAAF to the City of Gaithersburg in an amount of the lesser of \$50,000 or 50% of the costs of the Project for the City to distribute and expend according to the requirements and provisions of the Agreement. This grant will cover a significant portion of the Frederick Avenue Corridor & Vicinity Development Capacity Study, and we wish to thank the Secretary and DBED staff for supporting and funding this grant request. One of the terms and conditions of this Grant is the approval of a resolution by the City's governing body authorizing the execution and delivery of this Agreement by the City of Gaithersburg, and authorizing and directing the City Manager to execute this Agreement on behalf of the Grantee.